



2023-2024 ACSM Foundation Update

The primary goal of the ACSM Foundation is to support the mission and vision of ACSM by fulfilling fiduciary oversight and monitoring of all funds dedicated to research grants and travel awards. In addition, the long-term targets of the ACSM Foundation are to further optimize and grow existing funds, as well as identify new programs and funds which can further advance ACSM's mission and vision and support ACSM members.

Current number of funds in ACSM Foundation	26
Current value of all funds in the ACSM Foundation	\$3.3 million
Investment growth of all ACSM funds over past year	11%
Total dollars distributed over past year	\$98,673

All 26 funds have a defined spending plan or course of distribution with a few designed to spend down and be closed when funds are exhausted but most serving endowed funds with spend restrictions set at 4% of the gross reserves of that specific fund.

Key accomplishments over past year:

1. Critical governance documents, including constitution and bylaws, have been updated.
2. All leadership positions are now filled, including President Mark Hutchinson, Vice President Walt Thompson, Treasurer Bill Krause and Interim Secretary Katie Feltman.
3. The board had been placed on a cycle in which one-third will rotate off or be reassessed in any given year. Attention has been made to various facets of diversity in board representation. Visit www.acsm.org/foundation for the full list of directors.

Key visions and goals over short and long-term:

1. **Optimize levels of existing funds** via targeted fund growth to achieve defined fund goals, e.g., Drs. Sandy Hoffman and Sheila Dugan have provided \$5K matching fund challenges to optimize the Lisa Krivickas Fund.
2. **Create new funds** targeting unique ACSM needs, e.g., Dr. Rosemany Agostini has provided a \$5k starting fund to create the Dr. George Brooks Award for winners of the ACSM Student Bowl. Dr. Hutchinson is working to create a new fund that will provide scholarships for certified members interested in obtaining an Autism Exercise Specialist Certification.
3. **Identify corporate partners with shared goals** and missions to formally endow critical ACSM and foundation programs that are currently not endowed, including: Doctoral Student Research Awards, New Investigator Awards, Charles Tipton Student Research Awards, International Travel Awards, and Visiting Scholar Award.

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